

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2175 - HB 2344

February 21, 2018

SUMMARY OF BILL: Authorizes local law enforcement agencies to participate in the Tennessee Consolidated Retirement System (TCRS) separately from the political subdivision with which it is associated.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- No impact on TCRS operations or expenditures.
- In the event that a local law enforcement agency elects to participate separately in TCRS, the local government must adopt a resolution specifying which city or county is financially responsible for such participation.
- There may be a shift in expenditures for local government if such resolution is adopted and financial responsibility is assigned to a local government other than one that is responsible under current law.
- Due to multiple unknown factors, the extent and timing of any such permissive shift in local government expenditures cannot be reasonably determined; however, any net impact on local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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